

**Southshore Bay of Hillsborough County Homeowners Association, Inc.**  
**2023 Approved Budget**

	Units 910			Units 1200			
	2022	2022	2022	2023	2023	2023	2022-2023
	Annual Approved	Quarterly Approved	Monthly Approved	Annual Approved	Quarterly Approved	Monthly Approved	Monthly Variance
<b>Per Unit Assessment</b>	<b>\$900.00</b>	<b>\$225.00</b>	<b>\$75.00</b>	<b>\$900.00</b>	<b>\$225.00</b>	<b>\$75.00</b>	<b>\$0.00</b>
<b>Income</b>							
Assessment Income	\$819,000.00	\$204,750.00	\$75.00	\$1,080,000.00	\$270,000.00	\$75.00	\$0.00
Capital Contributions	\$90,980.00	\$22,745.00	\$8.33	\$149,942.00	\$37,485.50	\$10.41	\$2.08
<b>Total Income</b>	<b>\$909,980.00</b>	<b>\$227,495.00</b>	<b>\$83.33</b>	<b>\$1,229,942.00</b>	<b>\$307,485.50</b>	<b>\$85.41</b>	<b>\$2.08</b>
<b>Expenses</b>							
<b>Variable Costs</b>							
Management Fee	\$70,980.00	\$17,745.00	\$6.50	\$100,800.00	\$25,200.00	\$7.00	\$0.50
Payment Coupons	\$5,460.00	\$1,365.00	\$0.50	\$7,200.00	\$1,800.00	\$0.50	\$0.00
Contingency	\$5,460.00	\$1,365.00	\$0.50	\$0.00	\$0.00	\$0.00	-\$0.50
<b>Total Variable Cost</b>	<b>\$81,900.00</b>	<b>\$20,475.00</b>	<b>\$7.50</b>	<b>\$108,000.00</b>	<b>\$27,000.00</b>	<b>\$7.50</b>	<b>\$0.00</b>
<b>Fixed Costs</b>							
AP Expense	\$240.00	\$60.00	\$0.02	\$240.00	\$60.00	\$0.02	-\$0.01
Accounting Fees & Tax Prep	\$4,600.00	\$1,150.00	\$0.42	\$4,600.00	\$1,150.00	\$0.32	-\$0.10
Insurance D&O	\$2,860.00	\$715.00	\$0.26	\$4,500.00	\$1,125.00	\$0.31	\$0.05
Insurance Fidelity Bond/Crime	\$650.00	\$162.50	\$0.06	\$1,200.00	\$300.00	\$0.08	\$0.02
Insurance Liability Insurance	\$0.00	\$0.00	\$0.00	\$9,700.00	\$2,425.00	\$0.67	\$0.67
Bad Debt	\$1,100.00	\$275.00	\$0.10	\$1,100.00	\$275.00	\$0.08	-\$0.02
Mailings	\$7,000.00	\$1,750.00	\$0.64	\$11,250.00	\$2,812.50	\$0.78	\$0.14
Legal Fees	\$1,000.00	\$250.00	\$0.09	\$1,000.00	\$250.00	\$0.07	-\$0.02
Website	\$960.00	\$240.00	\$0.09	\$960.00	\$240.00	\$0.07	-\$0.02
Corporate Annual Report	\$62.00	\$15.50	\$0.01	\$62.00	\$15.50	\$0.00	\$0.00
Storage	\$250.00	\$62.50	\$0.02	\$250.00	\$62.50	\$0.02	-\$0.01
Onsite Manager	\$82,000.00	\$20,500.00	\$7.51	\$82,000.00	\$20,500.00	\$5.69	-\$1.81
Events	\$5,000.00	\$1,250.00	\$0.46	\$5,000.00	\$1,250.00	\$0.35	-\$0.11
<b>Total Fixed Cost</b>	<b>\$105,722.00</b>	<b>\$26,430.50</b>	<b>\$9.68</b>	<b>\$121,862.00</b>	<b>\$30,465.50</b>	<b>\$8.46</b>	<b>-\$1.22</b>
<b>Telecommunications</b>							
ULTRAFi (Internet+Cable)	\$722,358.00	\$180,589.50	\$66.15	\$1,000,080.00	\$250,020.00	\$69.45	\$3.30
<b>Total Telecommunications</b>	<b>\$722,358.00</b>	<b>\$180,589.50</b>	<b>\$66.15</b>	<b>\$1,000,080.00</b>	<b>\$250,020.00</b>	<b>\$69.45</b>	<b>\$3.30</b>
<b>Total Expenses</b>	<b>\$909,980.00</b>	<b>\$227,495.00</b>	<b>\$83.33</b>	<b>\$1,229,942.00</b>	<b>\$307,485.50</b>	<b>\$85.41</b>	<b>\$2.08</b>

DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACTS AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COSTS OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.

 Secretary 11-10-22  
Board Member Signature