



## Financial Reporting Package

Southshore Bay Homeowners' Association, Inc.

12/1/2023 to 12/31/2023

Always Home for You

**Southshore Bay Homeowners' Association, Inc.**

**Balance Sheet**

**12/31/2023**

**Assets**

Cash - Operating

10100 - AAB -Operating	\$141,463.10
10400 - AAB - ICS	\$140,501.35
10500 - VN - Operating	\$17,766.15

<u>Cash - Operating Total</u>	<u>\$299,730.60</u>
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Accounts Receivable

11100 - A/R - Mx. Receivable	\$8,894.55
11200 - A/R - Assessments	\$44,969.35

<u>Accounts Receivable Total</u>	<u>\$53,863.90</u>
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Allowance for Bad Debt

12000 - Allowance for Bad Debt	(\$16,214.50)
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<u>Allowance for Bad Debt Total</u>	<u>(\$16,214.50)</u>
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Current Asset

14100 - PPD Liability Insurance 8/23	\$5,857.70
14200 - PPD D&O Insurance 8/23	\$2,407.84
14400 - PPD Crime Insurance	\$606.78

<u>Current Asset Total</u>	<u>\$8,872.32</u>
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<i>Assets Total</i>	<i>\$346,252.32</i>
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**Liabilities and Equity**

Current Liability

22000 - Accounts Payable	\$4,185.24
22100 - Prepaid Owner Assessments	\$136,942.07
22400 - Accrued Expenses	\$7,233.33

<u>Current Liability Total</u>	<u>\$148,360.64</u>
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Other

38000 - Suspense	(\$479.85)
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<u>Other Total</u>	<u>(\$479.85)</u>
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<u>Retained Earnings</u>	\$326,276.44
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<u>Net Income</u>	(\$127,904.91)
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<i>Liabilities &amp; Equity Total</i>	<i>\$346,252.32</i>
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